SENATE BILL 337

By McNally

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 55, Part 1, relative to the Tennessee vehicle protection product act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-55-107(a), is amended by deleting the word "and" at the end of subdivision (11), by deleting the period at the end of subdivision (12) and by substituting instead the word and punctuation "; and", and by adding a new subdivision thereto, as follows:

(13) Conspicuously states that applicable sales tax must be paid by the warranty holder on all obligations under the vehicle protection product warranty.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.